



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	(Unaudited) Current Quarter Ended 30.06.13 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.12 RM'000	(Unaudited) Cumulative Period To Date 30.06.13 RM'000	(Unaudited) Corresponding Period To Date 30.06.12 RM'000
Revenue	97,860	69,877	186,757	125,168
Cost of sales	<u>(77,728)</u>	<u>(56,027)</u>	<u>(146,832)</u>	<u>(98,983)</u>
Gross profit	20,132	13,850	39,925	26,185
Other income	<u>186</u>	<u>145</u>	<u>298</u>	<u>268</u>
	20,318	13,995	40,223	26,453
Administrative expenses	(7,319)	(4,101)	(13,006)	(10,035)
Operating expenses	(2,519)	(2,996)	(4,943)	(3,917)
Finance costs	(888)	(311)	(1,492)	(770)
Share of profit in jointly controlled entities	<u>2,353</u>	<u>629</u>	<u>3,344</u>	<u>1,600</u>
Profit before taxation	11,945	7,216	24,126	13,331
Income tax expense	<u>(2,422)</u>	<u>(1,622)</u>	<u>(5,264)</u>	<u>(2,928)</u>
Profit after taxation	9,523	5,594	18,862	10,403
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	(108)	61	8	5
Total comprehensive income for the financial period	<u>9,415</u>	<u>5,655</u>	<u>18,870</u>	<u>10,408</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



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FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	(Unaudited) Current Quarter Ended 30.06.13 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.12 RM'000	(Unaudited) Cumulative Period To Date 30.06.13 RM'000	(Unaudited) Corresponding Period To Date 30.06.12 RM'000
Profit after taxation attributable to :-				
Owners of the Company	9,062	5,311	17,917	10,001
Non-Controlling Interest	461	283	945	402
	<u>9,523</u>	<u>5,594</u>	<u>18,862</u>	<u>10,403</u>
Total comprehensive income attributable to:-				
Owners of the Company	8,995	5,368	17,909	10,006
Non-Controlling Interest	420	287	961	402
	<u>9,415</u>	<u>5,655</u>	<u>18,870</u>	<u>10,408</u>
Earning per share				
- Basic (sen)	6.87	6.04	13.57	11.89
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	(Unaudited) As at 30.06.13 RM'000	(Audited) As at 31.12.12 RM'000
ASSETS		
Non-current assets		
Interest in jointly controlled entities	15,440	12,196
Other investment	11	11
Property, plant and equipment	41,750	34,953
Deferred tax assets	92	103
Goodwill on consolidation	1,653	1,653
	<u>58,946</u>	<u>48,916</u>
Current assets		
Inventories	9,717	7,988
Trade receivables	107,877	82,490
Other receivables, deposits and prepayments	6,646	11,835
Amount owing by contract customers	18,928	18,145
Short-term investments	3,157	4,230
Fixed deposits with licensed banks	9,467	13,601
Cash and bank balances	20,944	23,879
	<u>176,736</u>	<u>162,168</u>
TOTAL ASSETS	<u><u>235,682</u></u>	<u><u>211,084</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	47,353	32,084
Shareholders' equity	<u>113,353</u>	<u>98,084</u>
Non-controlling interests	6,233	5,272
Total equity	<u>119,586</u>	<u>103,356</u>
Non-current liabilities		
Long-term borrowings	20,770	14,130
Deferred tax liabilities	1,264	1,251
	<u>22,034</u>	<u>15,381</u>
Current liabilities		
Trade payables	58,397	70,079
Other payables and accruals	8,640	8,345
Provision for taxation	4,850	2,983
Short-term borrowings	22,175	10,940
	<u>94,062</u>	<u>92,347</u>
Total liabilities	<u>116,096</u>	<u>107,728</u>
TOTAL EQUITY AND LIABILITIES	<u><u>235,682</u></u>	<u><u>211,084</u></u>
Net assets per share attributable to owners of the Company (RM)	0.86	0.74

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial period	-	-	-	-	-	10,001	10,001	402	10,403
Other comprehensive income for the financial period, net of tax	-	-	5	-	-	-	5	-	5
Total comprehensive income for the financial period	-	-	5	-	-	10,001	10,006	402	10,408
Contributions by owners of the Company:									
- Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Dividend paid to non-controlling interest								(450)	(450)
Balance at 30.06.2012	44,000	33,921	(73)	(29,700)	51	37,722	85,921	4,149	90,070

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial period	-	-	-	-	-	17,917	17,917	945	18,862
Other comprehensive income for the financial period, net of tax	-	-	(8)	-	-	-	(8)	16	8
Total comprehensive income for the financial period	-	-	(8)	-	-	17,917	17,909	961	18,870
Dividend	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
Balance at 30.06.2013	66,000	11,921	(100)	(29,700)	51	65,181	113,353	6,233	119,586

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	(Unaudited) Cummulative Period To Date 30.06.13 RM'000	(Unaudited) Corresponding Period To Date 30.06.12 RM'000
Profit before taxation	24,126	13,331
Adjustments for non-cash items :		
Depreciation	2,295	1,642
Share of profit in jointly controlled entities	(3,344)	(1,600)
Other non-cash items	1,225	606
Operating profit before working capital changes	24,302	13,979
Changes in working capital	(36,230)	(12,576)
	(11,928)	1,403
Tax paid	(3,373)	(517)
Interest paid	(1,492)	(770)
Net cash (used for) / from operating activities	(16,793)	116
Investing activities		
Interest received	98	146
Purchase of property, plant and equipment	(9,001)	(318)
Investment in a jointly controlled entity	(200)	(7,500)
Net cash used for investing activities	(9,103)	(7,672)
Financing activities		
Proceeds from issuance of share capital	-	16,000
Share issue expenses	-	(45)
Drawdown of term loan	4,798	4,796
Drawdown of factoring	11,035	-
Repayment of factoring	-	(7,314)
Repayment of term loan	(1,131)	(1,137)
Repayment of hire purchase	(84)	(81)
Dividend paid to non-controlling interest	-	(450)
Net cash from financing activities	14,618	11,769
Net change in cash and cash equivalents	(11,278)	4,213
Effect of exchange rate changes	(31)	5
Cash and cash equivalents at beginning of the period	38,876	22,690
Cash and cash equivalents at end of the period	27,567	26,908
Cash and cash equivalents at end of the period comprised:		
Short term investment	3,157	-
Fixed deposit with licences banks	9,467	10,025
Cash and bank balances	20,944	17,218
Bank overdrafts	(6,001)	(335)
	27,567	26,908

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.